

Year-end report 2023

oodash Group AB (publ). ISIN-code SE0020699296



Letter from the CEO

Dear shareholders,

During the fourth quarter of the year, we have continued our intensive work to reduce costs, reduce debt and increase customer intake. This has led to an EBITDA profit of SEK 2.7m during the fourth quarter. We continue our journey of improving our financial position with an EBITDA profit in the second half of 2023. This is work that the management team and the board did in 2023 to give the company optimal conditions in the transition to the company's new strategy and for a strong start in 2024 with as high margins as possible.

We can also tell you that during Q4 and Q1 we worked with Sergel Group where we supported them in their journey around strategy and vision regarding AI, which resulted in a much appreciated Keynote speech at their event "Sergel Nordic AI & Sustainability Talks" about our product and Our Services. We welcome all oodash shareholders to watch it on: <https://oodash.com/sergel-nordic-ai-talks-2024>. Sergel also mentioned in the event that they see oodash as an important partner and supplier for the work towards the future.

While there are companies that dare to go ahead, we see that despite Sweden being ranked as the third most competitive country in terms of digitization, only 25 percent of Swedish companies invest in generative AI, compared to 43 percent globally. This means that the market is far from saturated and is rather at the beginning of what is to come. We see it clearly through a continuously increased demand for our AI services and solutions.

We have therefore extended our offer to several components that we see in demand on the market. We thus become a comprehensive AI business solution with a focus on GDPR, data security and high usability, where companies can get started with AI quickly but also safely. We have therefore divided our services into 4 modules:

Expert Services: Expertise in AI vision and strategy. We provide education and training to equip teams with AI competencies that improve efficiency. We also help with development and implementation, and lead the selection and integration of AI solutions to optimize organizations.

Data Lakehouse: We connect all the company's IT systems and manage the extraction, transformation and loading of data into an AI data storage. This enables the storage of different types of data, such as structured, semi-structured and unstructured data, all augmented with AI-generated metadata.

Query Gateway: An API that enables requests to the data store specifically for AI-powered services. It simplifies communication by collecting all data from IT systems at one point and uses AI's capabilities to clarify and specify search queries.

Business Intelligence: By integrating AI with data warehousing, oodash can transform data sets into actionable insights. This facilitates strategic decision-making and increases operational efficiency using tools such as chat interfaces to data, dashboards, operational co-pilots, image generation, reports, notifications, tracking and alarms.

We are making great progress in the development of our services, and the interest in implementing these solutions is significant. It's so big that we have to be careful when choosing where to focus to achieve maximum scalability and high-margin recurring revenue. We have a great focus on these mentioned variables.

Finally, I would like to thank all our shareholders, employees, customers and partners for your contributions to oodash development in 2023. I look forward to an exciting 2024 with a lot of AI development and to continue the work we started last year.



Arli Mujkic

Arli Mujkic

CEO and founder of oodash

Significant events

Significant events during the fourth quarter

October 27th called the oodash board to an extraordinary general meeting to decide on changing the company name from EPTI AB to oodash Group AB, which at the extraordinary general meeting on November 29 decided on the name change in accordance with the board's proposal.

October 27th informed oodash to advance the date of publication of the Q3 interim report to November 30.

On 29 November decided at an extraordinary general meeting to change the company name from EPTI AB (publ) to oodash Group AB (publ).

Significant events after the third quarter

No significant events after the end of the period.

About oodash

What is oodash?

oodash is a SaaS (Software-as-a-Service) service that, through the latest technology in AI (artificial intelligence), enables companies to be able to chat and talk with all their data sources to make faster and better decisions.

OODA-loop

Overview

The OODA loop is a conceptual model of decision-making that was created by American fighter pilot and military strategist John Boyd. OODA is an acronym that stands for Observe, Orient, Decide, Act. The model is used to describe a cycle of decision-making and is particularly relevant in complex and competitive situations such as military confrontations, but it has also been applied in business and other fields.

Observation

This is the stage where one gathers data with one's senses or other sources of information. In a military context, this may involve observing enemy positions, strengths, weaknesses, or changes in the environment.

Briefing

In this step, the information collected is interpreted and analyzed and compared with previous experiences, knowledge and preconceived notions. Orientation helps create a coherent picture of the situation and is the basis for being able to make informed decisions.

Decide

Based on the observations and the orientation, a decision is made about which course to take. This step involves choosing between different courses of action.

Act

Finally, the decision made is implemented, leading to new changes in the situation that can then be observed, starting a new cycle in the OODA loop.

Generative AI

Generative AI is a type of artificial intelligence designed to create new and original content, such as text, images or music. One of the most significant advances has been the use of something called

transformer models. These are complex neural networks that are particularly good at understanding context in language and can therefore generate highly coherent and relevant text. It is these transformations that allow tools like ChatGPT to hold a conversation that feels natural and relevant.

A major breakthrough came in 2014 when something called GANs (generative adversarial networks) were introduced, which can create realistic images by having two networks compete against each other. This led to images generated by AI becoming increasingly photorealistic.

Another big step was taken in 2017 with the introduction of transformer models, which significantly improved performance in text translation by giving computers a way to better understand the context of words in text. This has enabled great advances in language models and has paved the way for powerful tools such as GPT-3 and GPT-4 used in ChatGPT.

In addition, the infrastructure for generative AI has emerged that allows developers to train or refine their own models.

Generative AI is now being used to automate and improve a variety of processes, from creating marketing copy and legal documents to facilitating video editing and creating custom chatbots. Its ability to generate creative and relevant content has opened up innovations in many different fields and continues to be a driving force for technological development.

Market size and growth

The AI market has seen significant growth, with forecasts indicating that it will reach approximately \$407 billion by 2027, up from an estimated turnover of 86.9 billion dollars a year 2022. The global artificial intelligence market size was valued at \$428.00 billion in 2022 and is expected to grow to \$2,025.12 billion annually 2030.

The compound annual growth rate (CAGR) of the AI market is predicted to be 37.3% from 2023 to 2030, indicating a robust expansion driven by continuous research and innovation from tech giants across various industry verticals.

Product and Market

Customer acquisition

We have visited the majority of potential customers recently and currently see a demand that exceeds the capacity for onboarding new customers. In the first step, the strategy will focus on outbound sales led by the company management to complement in step two with inbound via marketing on social media and via our partner Aggregate media in traditional channels, while building a sales team.

Uniqueness

We've been building oodash since 2021 which means that we have an advantage over our competitors who started building in 2023 in connection with the AI progress that took place in late 2022 and 2023. Furthermore, we see an opportunity for a strong position in Sweden and Germany where local actors are needed to be able to sell and implement software solutions. An example of this is how Salesforce can coexist with local players such as Upsales and Lime Technologies, we do not see that AI will change this as it is the same type of sales and implementation that will be required. OpenAI's new releases also affect oodash positive as it drives the entire AI development forward.

Security

oodash is built with GDPR in mind. oodash does not use any external 3rd party systems. All data and all systems are ready for on-premise hosting with the customer, or with oodash at the customer's selected data or hosting provider. This also includes the AI model.

Technologies

Oodash uses its own in-house "fine-tuned" AI models on Llama2 and Defog AI SQLCoder. In addition to this, vector databases ChromaDB are combined with PostgreSQL, Python, TypeScript and AI embeddings in the ETL process.

Data sources

Via API connections to over 300 data sources for both internal systems such as Google suite, Microsoft 365 and Slack as well as external systems such as Meta, Google Ads, Amazon Ads, it enables the company to get an overall picture of all the company's data streams. Oodash also has the ability to integrate with new sources as well as directly against files and SQL databases.

Customer segments

The company has received a very good response from several different customer segments, both size and industry-wise, examples of this is pilots such as an e-commerce within B2B, an e-commerce within B2C, a marketing company, a sales company, a SaaS company and a finance company which in terms of size is between 150-250 people but operates in completely different industries. Furthermore, we have requests for implementation in departments with approx. 3,000 employees in large companies with over 50,000 employees and therefore judge that it is too early to rule anything out.

Areas of use

The product can be used in many different ways, below is a selection of identified areas the company has received inquiries about:

HR support by seeing how and when employees work, which can be used to reduce the risk of stress and burnout or increase productivity by targeting skill development.

Tech companies such as SaaS companies to see how the use of product, platform, customer, sales, marketing is going. You can ask questions such as how has the marketing campaign on LinkedIn vs. organic intake of new customers passed last week.

Consulting companies such as sales, IT and marketing, by connecting all digital SaaS tools and channels, questions can be asked about how things went with KPIs, productivity, projects, invoicing and reporting.

E-commerce by connecting logistics systems (ERP), customer support, payments, marketing as well as design and development, questions can be asked about sales linked to marketing activities, comparing different channels, trends in sales across product, region, customer segment behavior, etc.

Pricing

The company charges via a subscription form, so-called "subscription-as-a-service", where the price is mainly based on the amount of data that needs to be handled and the number of questions that are asked to the databases. Initially, steps are offered with fixed pricing as well as an "enterprise" variant that is tailored to specific customers. The entry price is 12,000 Euro per year and a step for companies with more data which costs 36,000 Euro per year. This pricing may develop in line with more customer contacts and how it is then received.

The screenshot displays the oodash dashboard interface. On the left is a navigation sidebar with options like Dashboard, AI Chat, Notifications, Requests, People, Sources, and Settings. The main content area is divided into several sections:

- Dashboard:** Features a bar chart titled 'The most active people on internal tools', a line chart for 'Company activity', and a table for 'Total issues per status'.
- AI Chat:** A chat window with a question: 'What are most active periods when broken down by hour?'. It provides a heatmap and a list of active periods:
 - 16:00-17:00 AM - This hour has the highest activity level across all days of the week, with an average of 1,159 activities per hour.
 - 11:00 AM-12:00 PM - This hour has the second-highest activity level across all days of the week, with an average of 1,002 activities per hour.
 - 12:00-1:00 PM - This hour has the third-highest activity level across all days of the week, with an average of 1,028 activities per hour.
- All your sources:** A table listing various data sources with columns for Name, Last activity, Connected at, and Status.

Name	Last activity	Connected at	Status
GitHub F	16/04/2023 @ 15:45	09/01/2022	Active
Google Workspace X	11/01/2023 @ 02:00	09/01/2022	Active
Google Workspace L	27/01/2023 @ 02:00	19/01/2022	Active
Microsoft Jira Software Cloud F	18/06/2023 @ 10:19	22/09/2022	Active
Stack C	24/03/2023 @ 11:44	19/07/2022	Active

Below the dashboard, a section titled '+300 Data Sources' lists various integrations including GitHub, Float, Invision, Dropbox, Azure, bambinoHR, Microsoft Teams, Google Drive, Gmail, Google Cloud, Office 365, AWS, and WordPress.

This screenshot shows the AI Chat interface within the oodash dashboard. The chat window is titled 'Ai Chat' and contains the following interaction:

User: Hello! How can I assist you in driving business decisions?

AI Chat: Show me top 3 projects that had most tickets in done last year

The AI chat displays a bar chart titled 'Total issues per status per project (2022-01-01 - 2022-12-31)'. The chart shows the number of 'Done', 'In Progress', and 'To Do' tickets for various projects (A, D, D2, DV, H, I, IB, IP, L, O, P, W).

AI Chat: Sure, based on the data you provided, here are the top 3 projects that had the most tickets in the "Done" status last year (2022):

1. Project D2 - 348 tickets
2. Project DV - 512 tickets
3. Project L - 408 tickets

AI Chat: These three projects had the highest number of tickets that were marked as "Done" in the given time period.

User: Top 3 most active people in our tools

The chat interface includes a sidebar with navigation options and a 'Log out' button at the bottom left. The chat input field at the bottom contains the text 'Type your question here' and an 'Ask' button.

Financial information

Revenue

Fourth quarter 2023

The group's revenue amounted to SEK 625,000 (60,556). Net sales for the fourth quarter amounted to SEK 586,000 (58,628). The reduced turnover is attributable to the sale of the consulting operations Axakon Consulting AB, Talnox Group AB and the completed liquidation of the consulting operations EPTI Factory AB. All three companies were previously part of the Service business area, which was decided in April 2023 to be discontinued as a result of the board's new strategy.

Cash flow & investments

Fourth quarter of 2023

During the fourth quarter, the group amortized approx. SEK 5.2 million, reduced the overdraft by SEK 6 million and took out bridging loans of SEK 17.8 million. Cash flow from current operations amounted to SEK -2 million (-22.8). The group's outgoing cash and cash equivalents amounted to SEK 4.87 million.

The group's debt side has decreased to SEK 40 million, which at the same time last year amounted to SEK 109 million. The group's interest-bearing liabilities amount to approximately SEK 25 million, of which 21 MSEK is attributable to bridging loans. During the period, the Company increased the bridging loan by approximately SEK 5 million. Other interest-bearing liabilities are attributable to credit institutions. The management and board of oodash are working actively to reduce the debts and strengthen the treasury to secure the company's liquid position for the next 12 months.

Operating result

Fourth quarter 2023

EBITDA during the third quarter amounted to SEK 2,741 thousand (-4,563). The group has reduced its operating costs significantly as a result of all divestments of subsidiaries and winding down of EPTI Factory AB. The company has a positive value on the item "Other external costs", which is due to a reversal of previous reserves. In addition, the company's parent company has reduced its cost base and the Company assesses that the cost base has now reached a level that is compatible with the Company's financial plan for 2024.

Profit from shares in other long-term securities holdings amounted to SEK -94 thousand (-17,160) during the fourth quarter. Profit from shares in associated companies amounted to SEK -4,337 thousand (-4,423) during the fourth quarter, the result is attributable to profit from associated companies which is calculated in accordance with the equity method. Profit from the sale of shares in subsidiaries amounted to SEK -16,587,000 (1,893) which is attributable to accounting adjustments to the sale of Adhype AB and Talnox that were made earlier in the financial year. The group's interest expenses amounted to SEK -293 thousand (-876) during the fourth quarter and is attributable to increased interest rates regarding bridging loans.

The company's earnings per share amounted to SEK -10.22 (-20.43), which is a strong development that is mostly attributable to lower costs and non-recurring items for changes in the value of holdings.

Financial assets

Investment portfolio (SEK thousand)	Ownership shares	Valuation method	Financial assets Q4 2023
Apotekamo AB	41,46%	Last Transaction	58 448
Linky AB (publ)	69,22%	Last Transaction	31 665
InBanner AB	45,76%	Book value	11 399
Other holdings			1 919
TOTAL			103 431

Equity & number of shares

Share capital

The parent company's equity amounted to SEK 110,916,000 (169,533) as of the end of December 2023. The group's equity amounted to SEK 117,510,000 (230,737) as of the end of December 2023. The share capital was SEK 28,164,000.00 distributed over 2,816,400 shares as of the last December 2023.

Number of shares

On August 16, the company implemented a 1:40 share split, which means that 40 shares are combined into one share. All comparative figures in the interim report Q4 has been adjusted from the previous number of shares to the new quota value to provide a correct comparison between the periods.

Change in number of shares in 2023			
Datum	Event	Change	Number of shares
2023-01-01	Closing number of shares		106 813 536
2023-01-12	Receipt issue	3 849 399	110 662 935
2023-02-24	Receipt issue	1 993 062	112 655 997
2023-07-24	Equalization issue	3	112 656 000
2023-08-16	Reverse Split (1:40)	-109 839 600	2 816 400
2023-12-31	Closing number of shares		2 816 400

Oodash share

Oodash Group AB (publ) is traded on Nasdaq Stockholm, First North Growth Market. The first trading day was December 20, 2021 after completing a reverse acquisition with the then Invajo Technologies AB. On the last December 2023, the share price was quoted at SEK 6.42. This corresponds to a market value of approximately SEK 16 million.

Financial calendar

The annual report and the interim reports will be available on the Company's website on the same day it is published to the public.

- Half-year report 2024 will be presented on 31 August 2024
- Year-end report 2024 will be presented on March 31, 2025
- Annual report 2023 will be presented on 1 June 2024
- The 2024 Annual General Meeting will be held on 30 June 2024

Group change

Oodash has during the year divested the subsidiaries Axakon, Adhype and Talnox with associated subsidiaries and wound up the operations in EPTI Factory AB, which together has a significant impact on the company's income statement and balance sheet between financial years. In addition to that, the Company has divested several holdings in associated companies and other financial holdings during the financial year 2023, which has meant that the group's financial assets have decreased significantly between financial years.

The Group's income statement

tkr	Q4	Q4	Whole year	Whole year
	2023	2022	2023	2022
Net sales	586	58 628	74 384	213 830
Activated work for own account	0	1 855	32	20 008
Other operating income	39	83	12 961	1 140
	625	60 566	87 377	234 978
Operating costs				
Direct costs	-763	-1 242	-7 103	-30 264
Other external expenses	3 261	-25 223	-35 441	-77 071
Personnel costs	-481	-38 375	-59 474	-137 843
Other operating expenses	99	-289	-176	-1 045
EBITDA	2 741	-4 563	-14 817	-11 245
Depreciation	-5 200	-9 233	-28 335	-44 211
Write-downs	-5 000	-20 256	-5 000	-38 538
The operating result	-7 459	-34 052	-48 152	-93 994
Results from financial items				
Results from shares in other long-term securities holdings	-94	-17 160	-52 276	-18 948
Results from shares in associated companies	-4 337	-4 423	-2 225	-8 582
Results from the sale of shares in subsidiaries	-16 587	1 893	-25 906	-4 303
Interest income	0	965	266	1 078
Interest costs	-293	-876	-7 504	-2 024
Profit after financial items	-28 770	-53 653	-135 797	-126 773
Tax on the period's results	0	-908	-24	-1 042
The periods result	-28 770	-54 561	-135 821	-127 815
<i>The parent company's shareholders</i>	-24 955	-58 439	-131 793	-126 681
<i>Without controlling influence</i>	-3 815	3 878	-4 028	-1 134
Earnings per share before dilution (SEK)¹	-10,22	-20,43	-48,41	-48,90
Average number of shares for the period	2 816 400	2 670 338	2 805 728	2 613 801
Outstanding shares at the end of the period	2 816 400	2 670 338	2 816 400	2 670 338

¹ On August 16, the company carried out a merger of shares 1:40, which means that 40 shares were merged into one share. All comparative figures in the interim report Q3 have been adjusted from the previous number of shares to the new quota value to provide a correct comparison between the periods.

The Group's statement of financial position

tkr	2023-12-31	2022-12-31
ASSETS		
Fixed assets		
Intangible assets		
Balanced expenses	201	20 696
Concessions, patents, licenses	0	734
Goodwill	38 876	108 175
	39 077	129 605
Tangible fixed assets		
Inventory	33	998
	33	998
Financial assets		
Shares in listed companies	0	0
Shares in associated companies	69 848	75 785
Other long-term securities	0	6 187
Ownership interests in other companies	31 664	27 703
Other long-term receivables	1 919	19 829
	103 431	129 504
Total fixed assets	142 541	260 107
Current assets		
Short-term receivables & inventory		
Accounts receivable	951	23 267
Other short-term receivables	6 324	33 854
Prepayments and accrued income	7 958	15 443
	15 233	72 564
Cash and bank balances		
Liquid funds	4 870	6 556
	4 870	6 556
Total current assets	20 103	79 120
TOTAL ASSETS	162 644	339 227

tkr	2023-12-31	2022-12-31
EQUITY AND LIABILITIES		
Own capital		
Share capital	28 164	26 703
Unregistered share capital	0	962
Other contributed capital	248 544	231 643
Other equity including profit for the period	-159 198	-28 571
Total equity	117 510	230 737
<i>The parent company's shareholders</i>	130 189	227 229
<i>Without controlling influence</i>	-12 679	3 508
Provisions		
Provisions for deferred taxes	0	411
Total provisions	0	411
Liabilities		
<i>Long-term liabilities</i>		
Other debts	706	0
Interest-bearing liabilities ²	2 088	12 872
	2 794	12 872
Current liabilities		
Interest-bearing liabilities	22 430	5 000
Overdraft	400	10 180
Accounts payable	7 284	14 379
Tax debts	928	4 832
Other debts	8 182	49 076
Accrued costs and prepaid income	3 116	11 740
	42 340	95 207
Total debts	45 134	108 079
TOTAL EQUITY AND LIABILITIES	162 644	339 227

² The company's interest-bearing liabilities are divided into SEK 17.1 million in respect of bridge loans and SEK 7.4 million in respect of debts to credit institutions as of the end of December 2023.

The Group's statement of change in equity

tkr	2023-01-01	2022-01-01
	2023-12-31	2022-12-31
Opening equity	230 737	213 530
Rights issue	23 088	81 989
Issue costs	-418	-653
Write-up fund	0	63 127
Change in group structure	0	0
Equity in minority interests	0	0
Subscription options	0	370
Conversion difference	-76	189
The periods result	-135 821	-127 815
Closing equity	117 510	230 737
<i>Attributable to the parent company's shareholders</i>	130 189	227 229
<i>Holdings without controlling influence</i>	-12 679	3 508
Total equity	117 510	230 737

The Group's cash flow statement

tkr	Q4 2023	Q4 2022	Whole year 2023	Whole year 2022
The ongoing operations				
EBITDA	2 741	-4 563	-14 817	-11 245
Adjustment for items not included in the cash flow	868	-3 664	3 973	-3 628
Paid interest	-302	89	-7 380	-946
Cash flow from current operations	3 307	-8 138	-18 224	-15 819
Change in working capital				
Change of stock	0	85	0	-259
Change in current receivables	24 221	66 029	-13 333	35 894
Change in current liabilities	-29 585	-80 765	-14 481	-68 013
Cash flow from current operations	-2 057	-22 789	-46 038	-48 197
The investment business				
Investments in intangible fixed assets	0	-2 331	-543	-21 035
Investments in tangible fixed assets	0	379	0	-110
Investments in financial fixed assets	6 043	17 817	1 711	6 433
Business acquisitions & divestitures	-6 166	-8 850	20 419	-8 850
Cash from acquired & divested assets	0	-1 325	-2 026	-14 170
Cash flow from investment activities	-123	5 690	19 561	-37 732
The financing business				
Rights issue	0	12 197	11 696	24 807
Capital acquisition cost	0	-651	-409	-651
Subscription options	0	331	0	71
Change of overdraft	-5 999	2 839	2 044	7 229
Borrowings	17 738	5 002	27 738	18 660
Amortization of loans	-5 245	-256	-16 387	-6 030
Cash flow from financing activities	6 494	19 462	24 682	44 086
Cash flow for the period	4 314	2 363	-1 795	-41 843
Cash and cash equivalents at the beginning of the period	538	4 215	6 556	48 449
Exchange rate difference in cash and cash equivalents	18	-22	109	-50
Liquid funds at the end of the period	4 870	6 556	4 870	6 556

The Parent company's income statement

tkr	Q4 2023	Q4 2022	Whole year 2023	Whole year 2022
Net sales	2 091	4 448	6 944	4 448
Other operating income	9	0	0	21
	2 100	4 448	6 944	4 469
Operating expenses				
Other external expenses	-1 721	-9 593	-18 029	-25 579
Personnel costs	-250	-2 024	-3 434	-9 174
Other operating expenses	104	3	0	-2
EBITDA	233	-7 166	-14 519	-30 286
Depreciation	0	0	0	0
Write-downs	0	0	0	0
EBIT	233	-7 166	-14 519	-30 286
<i>Results from financial items</i>				
Profit from shares in group companies	-3 060	-582 105	-91 963	-582 105
Net interest	-109	0	-138	-3
Profit after financial items	-2 936	-589 271	-106 620	-612 394
Financial statement	33 913	25 480	33 913	25 480
Tax on the period's results	0		0	0
The periods result	30 977	-563 791	-72 707	-586 914
Earnings per share before dilution (SEK)³	11,00	-211,13	-25,91	-224,54
Average number of shares for the period	2 816 400	2 670 338	2 805 728	2 613 801
Outstanding shares at the end of the period	2 816 400	2 670 338	2 816 400	2 670 338

³ On August 16, the company carried out a 1:40 merger of shares, which means that 40 shares were merged into one share. All comparative figures in the interim report Q3 have been adjusted from the previous number of shares to the new quota value to provide a correct comparison between the periods.

The Parent company's balance sheet

tkr	2023-12-31	2022-12-31
ASSETS		
Fixed assets		
Financial assets		
Shares in subsidiaries	133 845	173 932
Other long-term receivables	49	49
	133 894	173 981
Total fixed assets	133 894	173 981
Current assets		
Short-term receivables & inventory		
Accounts receivable	62	0
Receivables from group companies	38 551	2 421
Other short-term receivables	688	190
Prepayments and accrued income	7 188	11 505
	46 489	14 116
Cash and bank balances		
Liquid funds	4 875	5 460
	4 875	5 460
Total current assets	51 364	19 576
TOTAL ASSETS	185 258	193 557

tkr	2023-12-31	2022-12-31
EQUITY AND LIABILITIES		
Own capital		
Share capital	28 164	26 703
Unregistered share capital	0	962
Other contributed capital	840 190	824 286
Other equity including profit for the period	-757 438	-682 418
Total equity	110 916	169 533
Current liabilities		
Interest-bearing liabilities	12 338	0
Accounts payable	3 017	4 176
Liabilities to Group companies	55 583	8 226
Other debts	1 805	9 911
Accrued costs and prepaid income	1 599	1 711
Total short-term liabilities	74 342	24 024
Total debts	74 342	24 024
TOTAL EQUITY AND LIABILITIES	185 258	193 557

The Parent company's statement of change in equity

	2023-01-01	2022-01-01
tkr	2023-12-31	2022-12-31
Opening equity	169 533	686 749
Rights issue	14 091	69 743
Capital acquisition cost	0	-45
Conversion difference	-1	0
The periods result	-72 707	-586 914
Closing equity	110 916	169 533

The Parent company's cash flow statement

tkr	Q4 2023	Q4 2022	Whole year 2023	Whole year 2022
The ongoing operations				
EBITDA	233	-7 166	-14 519	-30 286
Net interest	-108	-1	-138	-4
Cash flow from current operations	125	-7 167	-14 657	-30 290
Change in working capital				
Change in current receivables	-14 444	13 271	-32 373	25 472
Change in current liabilities	-24 471	-815	8 070	-8 670
Cash flow from current operations	-38 790	5 289	-38 960	-13 488
The investment business				
Investments in financial fixed assets	30 853	0	26 037	0
Cash flow from investment activities	30 853	0	26 037	0
The financing business				
Rights issue	0	0	0	12 585
Capital acquisition cost	0	-45	0	-45
Borrowings	12 338	0	12 338	0
Cash flow from financing activities	12 338	-45	12 338	12 540
Cash flow for the period	4 401	5 244	-585	-948
Cash and cash equivalents at the beginning of the period	474	214	5 460	6 407
Exchange rate difference in cash and cash equivalents	0	2	0	1
Liquid funds at the end of the period	4 875	5 460	4 875	5 460

Notes

Note 1 Accounting principles

This interim report has been prepared in accordance with the Annual Accounts Act and applied accounting principles are according to BFNAR 2012:1 and consolidated accounts (K3). The company applies the same accounting principles and calculation methods that were applied in the annual report for 2022.

Note 2 Definition key figures

Operating results (EBIT) - The result for the period including depreciation and write-downs on tangible and intangible fixed assets before financial items and tax.

EBITDA - Operating profit excluding depreciation and write-downs of intangible and tangible fixed assets.

EBITDA% - EBITDA in relation to total operating income.

Earnings per share - The period's result divided by the average number of outstanding shares at the end of the period, taking into account completed issues during the period.

Average number of outstanding shares at the end of the period -

Owned number of outstanding shares during the period after any buyback of own shares.

Solidity % - Equity in relation to total assets.

revenue growth (%) - Operating income between comparable periods in percentage.

Organic growth (%) - Operating income excluding acquired income between comparable periods in percentage.

Investments - Investments (i) refer to the acquisition of shares, the payment for the investment can either be made in cash, offset or by issuing shares, or; (ii) refers to a cash or other capital contribution (shareholder contribution or similar) in an existing holding.

Divestments - Divestments refer to the sale of shares, payment can either be made in cash, offset or by issuing shares.

Change in value - When the holding changes net worth that is not related to an investment/disposal, e.g. new valuation in connection with a transaction or changed profitability in the business.

Note 3 Valuation method of financial assets

The company values its assets in the portfolio companies based on four valuation methods; Last transaction, Book value, Market value and Estimated value. The company continuously assesses which valuation method is most suitable for each individual portfolio company, with the starting point of consistently applying the same valuation method over time in each individual portfolio company. If the Company is listed on the stock exchange, the market value on the stock exchange is taken up as financial assets and if a transaction has been carried out in a reasonably recent time in a portfolio company, the approach is to use the valuation method "Latest Transaction", as long as the valuation method is deemed to give a fair picture of the Company's valuation, otherwise the valuation method is used "Estimated value"

Note

This interim report has not been subject to review by the Company's auditor.

This information is such that oodash Group AB (publ) is obliged to make public according to the EU's market abuse regulation. The information was published on 31st of March 2024, 12:00 CET.

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Board member

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